



Oklahoma Workers' Compensation Court

1915 North Stiles Avenue • Oklahoma City, OK 73105-4918
210 Kerr State Office Building, 440 South Houston, Suite 210 • Tulsa, OK 74127
(405) 522-8600 • OKC (918) 581-2714 • TU (800) 522-8210 • In-state Toll Free

To: Workers' Compensation Payors

From: Marcia Davis, Workers' Compensation Court Administrator

**Re: NOTICE OF ASSESSMENT RATE - July 1, 2007 through June 30, 2008 -
MULTIPLE INJURY TRUST FUND ASSESSMENT *per Title 85 O.S., §173***

Date: April 20, 2007

The Multiple Injury Trust Fund (MITF) assessment rate to be charged in accordance with 85 O.S., §173 for the four-quarter period of July 1, 2007 through June 30, 2008 is two and fourteen one hundredths percent (2.14%) of:

- gross direct premiums written for workers' compensation for risks located in this state (for insurance carriers and CompSource Oklahoma),
- normal premiums (for group self-insurance associations),
- actual paid losses (for individual self-insured employers).

The rate was calculated using a statutory formula. The formula involves dividing the total gross direct written premium, normal premium and actual paid losses reported by workers' compensation payors for calendar year 2006 (\$871,255,934.66) into \$18,652,000 [*the sum of the MITF's outstanding obligations for calendar year 2007 (\$16,102,000), as reported by the Board of Managers of CompSource Oklahoma on behalf of the MITF, and \$2.55 Million fixed by law for funding various state programs related to worker safety and workers' compensation fraud prosecution*].

Assessments are due on the 15th day of the month following the end of the calendar quarter and are based on the payor's premiums or losses (as applicable) during the quarter. The assessment due on July 15, 2007 (for the period of April 1, 2007 through June 30, 2007) is to be calculated at the existing three and forty-six one hundredths percent (3.46%) rate. The new two and fourteen one hundredths percent (2.14%) rate applies beginning July 1, 2007 (i.e. the third quarter of calendar year 2007) until June 30, 2008. The Workers' Compensation Court Administrator will provide notice of the assessment rate for subsequent four-quarter periods by May 1 of each year. **Quarterly reminder notices will NOT be provided.**

A summary of the payment due dates and calculation of the assessment for the four-quarter period of **July 1, 2007 through June 30, 2008** follows:

Payment Due October 15, 2007

For the third quarter of calendar year 2007 - Assessment amount is 2.14% of premiums or losses, as applicable, for the period of July 1, 2007 through September 30, 2007.

Payment Due January 15, 2008	For the fourth quarter of calendar year 2007 - Assessment amount is 2.14% of premiums or losses, as applicable, for the period of October 1, 2007 through December 31, 2007.
Payment Due April 15, 2008	For the first quarter of calendar year 2008 - Assessment amount is 2.14% of premiums or losses, as applicable, for the period of January 1, 2008 through March 31, 2008.
Payment Due July 15, 2008	For the second quarter of calendar year 2008 - Assessment amount is 2.14% of premiums or losses, as applicable, for the period of April 1, 2008 through June 30, 2008.

The Workers' Compensation Multiple Injury Trust Fund (MITF) Assessment Report form may be accessed via the Court's web site at www.owcc.state.ok.us/Whats_New.htm or by linking directly with the Tax Commission's web site at www.tax.ok.gov/wcforms.html. **Complete the report, and mail it and your remittance by the appropriate due date to:**

OKLAHOMA TAX COMMISSION
Account Maintenance Division
Special Taxes
2501 North Lincoln Boulevard
Oklahoma City, Oklahoma 73194-0004

Retain a copy of the completed report for your records. Failure to timely remit the assessment, or to notify that payment was made, may result in administrative penalties, including but not limited to, the greater of \$500 or 1% of the unpaid amount. By law, notice of each assessment payment must be given to the Oklahoma Insurance Commissioner (if you are an insurance carrier or CompSource Oklahoma) or to the Workers' Compensation Court Administrator (if you are an individual self-insured employer or group self-insurance association). Mail notice of payment as instructed at the bottom of your Workers' Compensation Multiple Injury Trust Fund (MITF) Assessment Report form.

Direct questions about the assessment rate to me or Richard Fisher, 405-522-8600. Direct questions about remittance of the assessment to the Oklahoma Tax Commission, Account Maintenance Division, 405-521-3938. Direct questions about refunds and the tax rebate related to the assessment to the Oklahoma Tax Commission, Taxpayer Assistance Division, 405-521-3160.

NOTE: State law permits a 2/3rds rebate of MITF assessments paid each tax year. The request form for the rebate is available via the Workers' Compensation Court's web site, www.owcc.state.ok.us/Whats_New.htm, or by linking directly with the Tax Commission's web site at www.tax.ok.gov/wcforms.html. **To avoid forfeiture of the rebate for assessments paid for the preceding tax year, submit the rebate request to the Oklahoma Tax Commission annually by May 31.**